

Performance Report

Canterbury Software Incorporated
For the year ended 30 June 2025

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Compilation Report

Canterbury Software Incorporated For the year ended 30 June 2025

Compilation Report to the Directors of Canterbury Software Incorporated.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Canterbury Software Incorporated for the year ended 30 June 2025.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The governing body are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We are not independent of Canterbury Software Incorporated as Matthew Biddick, director of Biddick Limited, is a committee member, and as such participates in the decision of management regarding the compiled financial information.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

Biddick Limited
Chartered Accountants

Christchurch

Dated: 10 December 2024

Entity Information

Canterbury Software Incorporated For the year ended 30 June 2025

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Canterbury Software Incorporated, trading as Canterbury Tech.

Entity Type and Legal Basis

Canterbury Tech is incorporated in New Zealand under the Incorporated Societies Act 1908.

Registration Number

1247488

Entity's Purpose or Mission

Connect, inspire, and grow the tech community in Canterbury.

Entity Structure

Canterbury Tech does not have any separate operating units, divisions, or branches and does not have any subsidiaries or other controlled entities for financial reporting purposes.

Main Sources of Entity's Cash and Resources

Canterbury Tech's main source of cash and resources is from membership fees, sponsorship, and event entry income.

NZBN

9429043022304

Entity's Governance Arrangements'

Canterbury Tech comprises a Board of up to six elected members who oversee the governance of the Society, a part-time chief executive who is responsible for the day-to-day operations of the Society and reporting to the Board, and one other part-time staff who supports the chief executive in delivering against Canterbury Tech's objectives. The Board may also appoint additional non-elected members to the Board.

Postal Address

PO Box 1256, Christchurch, New Zealand, 8140

Approval of Financial Report

Canterbury Software Incorporated For the year ended 30 June 2025

The Board are pleased to present the approved financial report including the historical financial statements of Canterbury Tech for year ended 30 June 2024.

APPROVED

Elected Board Member

Date

Elected Board Member

Date

Statement of Service Performance

Canterbury Software Incorporated For the year ended 30 June 2025

'What did we do?', 'When did we do it?'

Description of medium to long term objectives

Connect, inspire, and grow the tech community in Canterbury.

Our Purpose:

- We are community builders. We create opportunities for our tech community to connect and collaborate.
- We are growth advocates. We bring visibility to the success of Canterbury Tech's community and possibilities that lie ahead
- We are inspiration seekers. We cultivate a tech community that embodies progressive thinking, curiosity and enthusiasm
- We are leaders in service. We provide thoughtful, welcoming and inclusive environments for our community to support and learn from one another.

Description and Quantification of the Entity's Activities

Two major events for the year, Tech Summit and Tech Fest

100-110 members on average attending monthly events. 2023: 120-150 members on average.

Additional Activity Measures

LinkedIn followers grew to 6,179 from 4,074 in 2023.

Statement of Financial Performance

Canterbury Software Incorporated For the year ended 30 June 2025

'How was it funded?' and 'What did it cost?'

	NOTES	2025	2024
Revenue			
Fees, subscriptions and other revenue from members	1	109,540	161,769
Revenue from providing goods or services	1	354,989	344,284
Interest, dividends and other investment revenue	1	1,817	1,580
Other revenue	1	218	16,104
Total Revenue		466,564	523,737
Expenses			
Volunteer and employee related costs	2	147,910	199,594
Costs related to providing goods or service	2	303,458	355,071
Grants and donations made	2	-	3,120
Other expenses	2	3,421	386
Total Expenses		454,789	558,171
Surplus/(Deficit) for the Year Before Taxation		11,775	(34,433)
Net Surplus/(Deficit) for the Year		11,775	(34,433)

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Canterbury Software Incorporated As at 30 June 2025

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2025	30 JUN 2024
Assets			
Current Assets			
Bank accounts and cash	4	143,355	99,462
Debtors and prepayments	4	115,694	125,914
Income tax refund	3	724	711
Total Current Assets		259,773	226,088
Non-Current Assets			
Property, plant and equipment	5	-	267
Total Non-Current Assets		-	267
Total Assets		259,773	226,355
Liabilities			
Current Liabilities			
Creditors and accrued expenses	6	31,820	23,936
Other current liabilities	6	165,218	151,459
Total Current Liabilities		197,038	175,395
Total Liabilities		197,038	175,395
Total Assets less Total Liabilities (Net Assets)		62,735	50,960
Accumulated Funds			
Accumulated surpluses or (deficits)	7	62,735	50,960
Total Accumulated Funds		62,735	50,960

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

Canterbury Software Incorporated For the year ended 30 June 2025

	2025	2024
Cash Flows from Operating Activities		
Gross sales from commercial activities	539,274	574,154
Interest, dividends and other investment receipts	1,817	1,580
GST	(17,147)	1,664
Income tax	(13)	49
Staff remuneration and other related payments	(156,059)	(230,645)
Payments related to commercial activities	(323,981)	(455,334)
Donations or grants paid	-	(3,335)
Cash flows from other operating activities	-	(352)
Total Cash Flows from Operating Activities	43,892	(112,217)
Net Increase/(Decrease) in Cash	43,892	(112,217)
Bank Accounts and Cash		
Opening cash	99,462	211,680
Net change in cash for period	43,892	(112,217)
Closing cash	143,355	99,462

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Canterbury Software Incorporated For the year ended 30 June 2025

'How did we do our accounting?'

Basis of Preparation

The entity is permitted by law to apply the Tier 3 (NFP) Standard issued by the External Reporting Board (XRB) and has elected to do so. A PBE may apply the standard if it does not have public accountability and has total annual expenses less than or equal to \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Income tax is accounted for using the taxes payable method. The income tax expense in profit or loss represents the estimated current obligation payable to Inland Revenue in respect of each reporting period after adjusting for any variances between estimated and actual income tax payable in the prior reporting period.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

The policy in respect of Revenue in Advance has changed during the year to permit the entity to fully recognise membership fees received in the year of receipt. The change provides reliable, relevant information to users by aligning revenue received with income tax treatments. The change in policy has impacted the financial reports by increasing revenue by \$42,150. All other accounting policies were applied on a consistent basis during the year.

Notes to the Performance Report

Canterbury Software Incorporated For the year ended 30 June 2025

	2025	2024
1. Analysis of Revenue		
Fees, subscriptions and other revenue from members		
Membership fees	109,540	161,769
Total Fees, subscriptions and other revenue from members	109,540	161,769
Revenue from providing goods or services		
Event entry fees	133,989	95,762
Exhibition fees	35,500	34,500
Sponsorship	185,500	214,022
Total Revenue from providing goods or services	354,989	344,284
Interest, dividends and other investment revenue		
Interest Income	1,817	1,580
Total Interest, dividends and other investment revenue	1,817	1,580
Other revenue		
Other Revenue	218	16,104
Total Other revenue	218	16,104
	2025	2024
2. Analysis of Expenses		
Volunteer and employee related costs		
Staff costs	147,910	199,594
Total Volunteer and employee related costs	147,910	199,594
Costs related to providing goods or services		
Advertising, branding and marketing	9,219	4,813
Bank and Credit Card fees	2,366	2,389
Event expenses	246,857	285,161
General expenses	4,823	3,535
Insurance	1,415	1,965
Software subscription fees	17,919	40,633
Website	20,858	16,575
Total Costs related to providing goods or services	303,458	355,071
Grants and donations made		
Donations made	-	1,200
Sponsorship given	-	1,920
Total Grants and donations made	-	3,120
Other expenses		
Depreciation	-	34
Doubtful Debts	2,785	-
Interest Expense	58	-

Loss on Disposal of Fixed Assets	267	-
Penalties	311	-
Realised Currency Gains	-	352
Total Other expenses	3,421	386

2025 2024

3. Income Tax Expense

Net Surplus (Deficit) before Tax	11,775	(34,433)
Deductions from Taxable Profit		
Losses Brought Forward	76,861	42,428
Total Deductions from Taxable Profit	76,861	42,428
Taxable Profit (Loss Available to Carry Forward)	(65,086)	(76,861)
Tax Payable at 33%	-	-
Deductions from Tax Payable		
Resident withholding tax paid	724	711
Total Deductions from Tax Payable	724	711
Income Tax Payable (Refund Due)	(724)	(711)
	2025	2024

4. Analysis of Assets

Bank accounts and cash		
Cheque Account	134,984	21,660
PayPal - NZD	23	23
Deposits with an original maturity of three months or less	8,347	77,685
Credit cards	-	95
Total Bank accounts and cash	143,355	99,462
Debtors and prepayments		
Accounts Receivable	45,901	49,095
less Provision for Doubtful Debts	(2,785)	-
Prepayments	72,578	76,819
Total Debtors and prepayments	115,694	125,914
	2025	2024

5. Property, Plant and Equipment

Furniture and Fittings		
Opening Balance	262	291
Furniture and fittings owned	(950)	-
Accumulated depreciation - furniture and fittings owned	688	(29)
Total Furniture and Fittings	-	262
Other Fixed Assets		
Opening Balance	5	10

Owned fixed assets	(5,263)	-
Accumulated depreciation - fixed assets owned	5,257	(5)
Total Other Fixed Assets	-	5
Total Property, Plant and Equipment	-	267
	2025	2024

6. Analysis of Liabilities

Creditors and accrued expenses		
Accounts Payable	18,784	12,528
Credit cards	2,992	-
GST	9,293	11,408
Sundry accruals	750	-
Total Creditors and accrued expenses	31,820	23,936
Other current liabilities		
Revenue received in advance	165,218	151,459
Total Other current liabilities	165,218	151,459
	2025	2024

7. Accumulated Funds

Accumulated Funds		
Opening Balance	50,960	85,393
Accumulated surpluses or (deficits)	11,775	(34,433)
Total Accumulated Funds	62,735	50,960
Total Accumulated Funds	62,735	50,960

Commitments

Canterbury Tech has committed to lease Te Pae for the Canterbury Tech Summit to be held 9 September 2025.

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2024 (Last year - nil).

Related Parties

There were no transactions involving related parties during the financial year.

Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

8. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.